

Buy a new home with just 5% deposit with Help to Buy

With the Government backed Help to Buy scheme, you could buy a new home with 5% deposit. The Government will provide an equity loan worth up to 40% of your new home, which means you only need to secure a 55% mortgage. You own 100% of your home from day one.

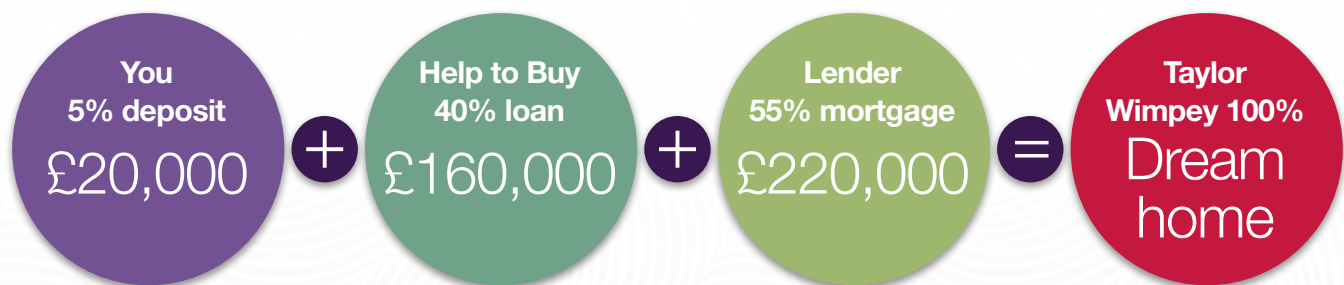


Buy a new home with just 5% deposit with Help to Buy London

i Help to Buy London

The scheme is open to both first time buyers and people who are looking to move on from their existing home, and is available on new homes in London worth up to £600,000. So relax, because buying a new home could be easier and more affordable than you thought!

Here's how Help to Buy could work on a 3 bedroom home worth £400,000



What is Help to Buy?

Help to Buy is a Government backed equity loan scheme that is designed to make home ownership more affordable for both first time buyers and people who are looking to move on from their existing home.

How does Help to Buy work?

With Help to Buy, the Government will provide you with an equity loan worth up to 40% of the value of your new home. That means you only need to put down a 5% deposit and take out an affordable 55% mortgage. You own 100% of your home from day one.

Who can access the Help to Buy scheme?

Help to Buy is available to both first time buyers and people who are looking to move on from their existing home, subject to the purchaser meeting the relevant eligibility criteria.

Why has the Government set up the Help to Buy scheme?

The Government wants to help more people across the country make the aspiration of home ownership a reality. Help to Buy is aimed at increasing the supply of low-deposit mortgages and making it more affordable to buy a home. Given the current property market in Greater London, the government has increased the maximum equity loan it gives new buyers in the area to 40%.

How does the equity loan work?

The equity loan is interest free for the first five years. From year six a fee of 1.75% is payable on the equity loan, which rises annually by Retail Price Index inflation plus 1%.

When will I have to pay back my equity loan?

The equity loan can be repaid at any time within 25 years (or the term of the mortgage), or on the sale of the property.



Taylor Wimpey

To discover more about Help to Buy London and find your dream home, visit:

[taylorwimpey.co.uk/helptobuy](https://www.taylorwimpey.co.uk/helptobuy)