

## **Sustainability Policy**

Taylor Wimpey is a national developer operating at a local level from 24 regional businesses across the UK. We also have an operation in Spain. Our vision is to become the UK's leading residential developer for creating value and delivering quality for all our stakeholders. We aim to be the developer of choice for customers, employees, communities, shareholders, landowners and other partner organisations.

We strive to balance the long term economic stability and growth of our Company with our responsibilities to the environment, society and the economies in which we operate. We believe that operating sustainably is both the right thing to do and brings significant business benefits. We believe that being a sustainable business is fundamental to the long term success of our Company.

Our approach to sustainability is how we are responding to the global challenges of sustainable development including climate change. It is shaped by our Sustainability Strategy and our Energy and Carbon Strategy.

We are committed to:

- Being a responsible residential developer
- The highest standards of corporate governance and business ethics
- Considering environmental, social and economic issues in our strategic decision-making
- Effective financial and non-financial risk and opportunity management
- Treating our customers, employees, local communities, shareholders and other stakeholders with fairness and respect
- Complying with the letter and the spirit of all legislation and regulations that apply to our operations
- Consulting and engaging with our stakeholders on issues relating to sustainability
- Working with Government and industry to create implementable sustainability related policies for Taylor Wimpey and the homebuilding industry as a whole
- Measuring, monitoring and reporting on our sustainability practices and performance with the aim of continuous improvement

Our Sustainability Strategy sets out six sustainability principles that apply to all of our business activities, from identifying land through to completing and handing over our developments.

1. We try to understand the communities, the environments and the economies in which we operate.

2. We understand the consequences of our business activities and work to improve the positive social, economic and environmental outcomes while reducing any negative impacts.
3. We work and develop sustainably to achieve our business objectives. These include greater efficiency, less waste, more certain planning outcomes, an enhanced reputation and better relationships with stakeholders and communities based on trust.
4. We treat the communities in which we build as we would like to be treated if development was taking place near our own homes.
5. We are not afraid to challenge others where we consider the political, regulatory or other influences that our business faces are not sustainable, reasonable or viable.
6. We want to leave a positive environmental, social and economic legacy that future generations can enjoy, which is the right thing to do, and will contribute to trusting and enduring relationships with communities and other stakeholders.

Our business model is based on a value cycle and each component of the value cycle is important in order to achieve our strategic objectives. We firmly believe that being a sustainable business is fundamental to each of these components and the long term success of the Company.

Our business model is as follows:

**Selecting land:** The ability to purchase the right sites in the right locations.

**Managing the planning and community engagement process:** Designing sustainable communities that meet the needs of local people.

**Getting the homebuilding basics right:** Working with selected subcontractors and building using carefully sourced materials.

**Delivering customer service:** Customer service is and will continue to be a key priority.

**Our people:** We aim to be the employer of choice in the housebuilding industry.

**Optimising value:** We add social, environmental and economic value to the wider communities.

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and at least every two years			
Approved by		Chief Executive	Taylor Wimpey plc