

## Climate Policy

We strive to play our part in countering the global threat of climate change and are committed to reducing the intensity of carbon dioxide (CO<sub>2</sub>) and other greenhouse gas emissions from our operations.

We recognise that the construction industry impacts on climate change with emissions generated through the use of the homes we build, our business operations, our supply chain and through the construction process. We aim to build residential developments responsibly and efficiently, and reduce the CO<sub>2</sub> emissions generated by our business activities.

We understand that the effects of climate change are likely to be wetter winters and drier summers, higher temperatures, more extreme weather events such as storms and heat waves, rising sea levels, flooding and coastal erosion. This clearly has significant potential to impact our business and the residential developments that we build. We also recognise that in order for the UK Government to reach its binding carbon targets significant additional regulation will be needed which will impact our business.

We will manage our response to climate change through the development of our Energy and Carbon Strategy, our Sustainability Strategy and maintaining a climate change risk management process. We will use this to guide our business practices; guide the adaptation of the homes and communities that we build; to inform our mitigation measures; and to benefit from commercial opportunities that a lower carbon future will present.

We are committed to:

- Measuring, monitoring and reporting annually on our operational emissions performance
- Reducing our carbon emissions in line with our carbon target
- Reviewing, with our suppliers, the embodied energy within the materials and services we use, and work towards reduction of embodied energy where practicable
- Reviewing our approach to adaptation
- Building our homes to at least the standards set out in Building Regulations and other regulations, in the most effective way to maximise energy efficiency and reduce CO<sub>2</sub> emissions
- Working collaboratively with government and other stakeholders to mitigate and adapt, and in playing our part towards meeting government energy and sustainability targets

In addition we strive to:

- Design our residential developments to promote sustainable living and work with our customers to realise the benefit of the sustainability features and the increased energy efficiency of the homes and communities we build
- Maximise resource efficiency; minimise waste generation; maximise reuse, recycling and recovery; and maximise water efficiency; in line with sustainability and good business practice
- Engage with government, industry organisations and other relevant groups to create implementable climate related policies for Taylor Wimpey and the homebuilding industry as a whole.

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and at least every two years

Approved by



Chief Executive

Taylor Wimpey plc