



Leasehold information for apartments and houses

You are purchasing a leasehold property at Millbrook Park from Taylor Wimpey.

The length of term of the lease and the initial annual ground rent has been or will be explained to you by our sales executive on site. It is also very important that your solicitor should advise you about the detailed terms of the lease, including the ground rent review provisions which are explained in brief below.

Leasehold Information

- **This property is being sold on a leasehold basis.**
- **The length of term of the lease for this apartment is 999 years from 1 January 2017 and the ground rent is £300 for a 1 bedroom, £350 for a 2 bedroom and £400 for a 3 bedroom per annum.**
- **The length of term of the lease for houses, plots 52 – 67, is 999 years from 1 January 2017 and the ground rent is £400.**
- **The ground rent for the apartments and houses are reviewed every ten years for the life of the term of the lease and any increase will be based on the Retail Price Index (RPI) or equivalent form of index.**

Ownership of the Freehold

In common with most developers, it is not Taylor Wimpey's policy to retain the ownership of the freehold title to your property indefinitely. Therefore, the disposal or the freehold reversion will be in accordance with the Landlord and Tenant Act 1985 (as amended).

IMPORTANT: You are strongly advised that you should take independent legal advice in relation to the purchase of the property, including all matters covered by this document

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