

## **Important information – Frobisher Meadows**

### Service/Estate Charges

The following charges will apply at this development:

**Estate charge:** Unadopted estate areas will be managed and maintained by RMG and will require a contribution from estate residents. This amount is currently £170.90 per annum with an additional £47.25 per annum for those plots benefitting from a shared drive and will be reviewed by RMG annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

**Service charge:** An annual service charge will apply to residents in apartments which will be reviewed by RMG annually factoring in previous and projected expenses. This amount is currently £1,332.12 per annum.

## **Leasehold information for apartments at Frobisher Meadows**

The length of term of the lease and the initial annual ground rent is outlined below and will be explained to you by our sales executive on site. It is also very important that your solicitor should advise you about the detailed terms of the lease, including the review provisions which are explained in brief below.

### Leasehold Information

- The Apartments at this development are being sold on a leasehold basis.
- The length of term of the lease for the apartments is TBC and the ground rent will be One Peppercorn (£0).

Where there are leasehold apartments on the Development, an agreement has/will be entered into with the Management Company for the sale of the freehold reversion of the leasehold properties and associated communal areas on the Development once the last Property has been sold.

**IMPORTANT: You are strongly advised that you should take independent legal advice in relation to the purchase of the property, including all matters covered by this document.**