

## Important information – Chivers Rise

### Service/Estate Charges

The following charges will apply at this development:

**Estate charge:** Unadopted estate areas will be managed and maintained by Residential Management Group and will require a contribution from estate residents. This is applicable to Plots 362 and 363 only. This amount is currently £343.38 per annum and will be reviewed by Residential Management Group annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

**Service charge:** An annual service charge will apply to residents in apartments which will be reviewed by Residential Management Group annually factoring in previous and projected expenses.

Apartment Type	Initial Service Charge
Laxton House (plots 350- 355)- 2 bedroom	£1,169.98
Chivers Court (plots 356- 361)-2 bedroom	£1,116.38
Hollendale House (plots 375-379)- 2 bedroom	£948.09
Hollendale House (plots 380-383)- 2 bedroom	£1,048.19
Peckover House (plots 469-474)- 2 bedroom	£1,128.22
Polstead Court (plots 483-488)- 2 bedroom	£1,080.66
Gage House (plots 489-494)- 2 bedroom	£1,080.66
Swansley House (plots 495-506)- 2 bedroom	£1,080.66
Mulbery House (plots 520-525)- 2 bedroom	£1,128.20
Morley House (plots 526-531)- 2 bedroom	£1,128.22
Pippin Court plots (540-545)- 2 bedroom	£1,128.22
Everard Court (plots 594-605)- 2 bedroom	£1,078.01
Everard Court (plots 606-610)- 2 bedroom	£977.91
The Dovedale (plot 482)- Flat over garage	£1,064.46

## Leasehold information for apartments at Chivers Rise

The length of term of the lease and the initial annual ground rent is outlined below and will be explained to you by our sales executive on site. It is also very important that your solicitor should advise you about the detailed terms of the lease, including the review provisions which are explained in brief below.

### Leasehold Information

- Apartments at this development are being sold on a leasehold basis.
- The length of term of the lease for this apartment is 125 years commencing on 1<sup>st</sup> January 2022 and the initial ground rent is a peppercorn (i.e. nil).

### Ownership of the Freehold for apartment blocks

In common with most developers, it is not Taylor Wimpey’s policy to retain the ownership of the freehold title to your property indefinitely. Therefore, it is likely that an agreement has been or will be entered into by Taylor Wimpey with

a third party for the sale of the freehold reversion of the leasehold apartments and associated communal areas on the Development once the last Property has been sold.

**IMPORTANT: You are strongly advised that you should take independent legal advice in relation to the purchase of the property, including all matters covered by this document.**