

Important information – Bankfield Brae

Factoring Fee – Houses

Factoring Fee (houses): Unadopted estate areas will be managed and maintained by SG Property Management and RMG Scotland. The estate residents will require to make payment for the management and maintenance costs. Provisions relating to these costs can be found in the Deed of Conditions. This amount is currently £60 and £25 per annum with a one off float charge of £75 and will be reviewed by SG Property Management and RMG Scotland annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

Factoring Fee – Ground floor apartments

Factoring Fee (ground floor apartments): Unadopted estate areas will be managed and maintained by SG Property Management and RMG Scotland. The estate residents will require to make payment for the management and maintenance costs. Provisions relating to these costs can be found in the Deed of Conditions. This amount is currently £515 and £25 per annum with a one off float charge of £200 and will be reviewed by SG Property Management and RMG Scotland annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

Factoring Fee – Upper floor apartments

Factoring Fee (upper floor apartments): Unadopted estate areas will be managed and maintained by SG Property Management and RMG Scotland. The estate residents will require to make payment for the management and maintenance costs. Provisions relating to these costs can be found in the Deed of Conditions. This amount is currently £365 and £25 per annum with a one off float charge of £150 and will be reviewed by SG Property Management and RMG Scotland annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

Please note these charges are estimates and subject to change by the management company.

IMPORTANT: You are strongly advised that you should take independent legal advice in relation to the purchase of the property, including all matters covered by this document