

## **Important information – Ravensheugh**

### Factoring Fee – Ravensheugh Phase 1

**Factoring Fee:** Unadopted estate areas will be managed and maintained by Hacking & Paterson and Greenbelt Group. The estate residents will require to make payment for the management and maintenance costs. Provisions relating to these costs can be found in the Deed of Conditions. This amount is currently £150 and £90 per annum with a one off float charge of £75 and will be reviewed by Hacking & Paterson and Greenbelt Group annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

### Factoring Fee – Ravensheugh Phase 2

**Factoring Fee:** Unadopted estate areas will be managed and maintained by Hacking & Paterson and ELDL. The estate residents will require to make payment for the management and maintenance costs. Provisions relating to these costs can be found in the Deed of Conditions. This amount is currently £55 and £75 per annum with a one off float charge of £75 and £75 and will be reviewed by Hacking & Paterson and ELDL annually factoring in previous and projected expenses. Residents will be provided with annual accounts and statements outlining charges.

**Please note these charges are estimates and subject to change by the management company.**

**IMPORTANT: You are strongly advised that you should take independent legal advice in relation to the purchase of the property, including all matters covered by this document**