Questions and Answers

Stephen Billingham, a shareholder, raised that there had been an increase in insurance premiums for properties undergoing or due to undergo fire safety remediation works, and referred to the Coast Development, Bournemouth. Mr Billingham specifically enquired as to why Taylor Wimpey is not contributing to covering the cost of insurance premiums on buildings which Taylor Wimpey constructed and is due to remediate.

The Chair addressed the matter by reiterating the Company's position; Taylor Wimpey continues to believe that residents should not bear the cost of fire safety remediation works needed to make buildings safe and mortgageable and Taylor Wimpey will cover the costs of the works themselves. However, the Company would not be contributing towards the insurance premiums as these were beyond the Company's control.

Regarding the Coast development specifically, the Chair acknowledged the delays in remediation works commencing, despite the Company's readiness since 2024. The delays were due to difficulties in obtaining permission from freeholders which consequently brought the scheme within scope of the Building Safety Regulator (BSR). Additionally, the BSR's lengthy review process has contributed to the delays. The Chair reaffirmed Taylor Wimpey's commitment to performing the required works.

The Chair confirmed he would have a follow-up conversation with Mr Billingham at the conclusion of the AGM.

James Williams pre submitted a question to be answered at the AGM. Mr Williams queried why Taylor Wimpey did not use 100% post-consumer wastepaper to print the Company's Annual Report and Notice of the Annual General Meeting.

The Chair stated that the annual report has been printed on paper which uses a mix of recycled, pre- and post-consumer waste and virgin wood pulp, all of which are certified by the Forest Stewardship Council (FSC) and subject to FSC controls. The Chair noted that both the mill and the printer Taylor Wimpey uses are certified to ISO 14001 environmental management system. Further, the Chair explained that the annual report is produced by a carbon neutral company and the paper is CarbonBalanced with the World Land Trust, an international conservation charity who offset carbon emissions through the purchase and preservation of high conservation value land.

The Chair also stated that the paper used to print the annual report is more suitable than 100% post-consumer wastepaper for printing large volumes of high-quality documents with many graphics and images. Lastly, the Chair added that not all branded 100% post-consumer wastepaper has an FSC certification.

It was noted that the Company will continue to keep the type of paper used under review as part of the business's wider sustainability agenda.