

Our purpose

A purpose-led homebuilder

Achieving our purpose takes an integrated approach...

Our purpose is to build great homes and create thriving communities

Our values are key to how we do business:



...where an ESG mindset is embedded in the business and decision-making...

Environmental

- New environment strategy to reduce our environmental impact and improve efficiency
- Ambitious science-based target for carbon reduction approved by the Science Based Targets initiative
- Enhancing nature on our sites, reducing waste, and using fewer and more sustainable resources

Social

- Our Community Communications Plan ensures a consistent approach to working with communities and we aim to improve this engagement
- Creating connected, sustainable communities through placemaking, benefiting customers and existing residents
- Significant contributors to local communities through our planning obligations

Governance

- Strong culture of doing the right thing with health and safety as our number one priority
- Refined our purpose following consultations with our stakeholders
- Strive to improve diversity and, in 2021, we will be launching our new Equality, Diversity and Inclusion Policy

Achieved through our optimised business model **BM** See pages 20 to 21

Key performance indicators **II** See pages 22 to 25

Environmental targets **🌱** See page 42

Read more about our strategy and targets in our Sustainability Report **SF** www.taylorwimpey.co.uk/corporate/sustainability

...which enables us to deliver on our long term strategy and achieve our medium term goals (2018-2023) and short term priorities...



- Priorities in 2021:**
- Margin delivery – optimisation of selling price and an enhanced cost mindset
 - Bringing through new land acquisitions for volume growth in 2023/24
 - Delivering customer service and consistently great build quality
 - Building on our strengths in Social and Governance areas and new Environmental strategy

Medium term goals (2018-2023):
Return on net operating assets** £
35%
 9.9% in 2020 (2019: 31.4%)

Cash conversion** £
70-100%
 (54.9%) in 2020 (2019 : 82.6%)

Operating profit* margin £
c.21-22%
 10.8% in 2020 (2019: 19.6%)

Short term landbank
4-4.5 years
 c.8.1 years in 2020 (2019: c.4.8 years)

Due to the impact of COVID-19 on the 2020 financial results, none of our medium term strategic objectives were met in the year.

Remuneration report **£** See pages 112 to 115

...whilst delivering long term value for our stakeholders.

Our customers



Our employees



Our partners



Our investors



Our communities

