
Analyst forecast analysis 2023 & 2024

6 November 2023



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2023 & 2024 dashboard



2023 & 2024 dashboard

	Units (UK) Excl. JVs	ASP (UK) (£k)	Total Rev (£m)	PBIT (ex. JVs) (£m)	Op Profit (inc. JVs) (£m)	Op Profit Margin (inc. JVs) (%)	Pre Excep. PBT (£m)	Pre Excep. EPS (p)	DPS (p)	TNAV/ share (p)	Net Debt /(Cash) (£m)
2022 Actual	13,551	312.8	4,419.9	907.5	923.4	20.9%	908	19.8	9.4	126.5	(864)
2023	10,273	315.8	3,381	454	456	13.5%	453	9.3	9.4	126	(627)
2024	10,638	314.7	3,508	460	463	13.2%	461	9.3	9.2	126	(634)

The Company compiled consensus contains the estimates of 16 analysts that have published following Taylor Wimpey's half year results on 2 August 2023.

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2023 analysis



Divisional analysis 2023

	Average	Number of forecasts	High	Low
Financial Completions				
UK	10,273	15	10,500	10,100
Spain	372	11	419	284
Total completions	10,651	12	10,842	10,384
Average Selling Price – Homes (£000)				
UK	£315.8	16	£323.2	£305.0
Spain	£335.4	9	£357.0	£319.0
Revenue (£m)				
UK	3,255	13	3,323	3,081
Spain	126	13	150	100
Total revenue	3,381	16	3,498	3,182

Divisional analysis 2023

	Average	Number of forecasts	High	Low
Profit on ordinary activities before finance costs* (£m)				
UK	424	7	428	420
Spain	32	7	37	23
Total profit on ordinary activities before finance costs* (£m)	454	16	475	427
Joint ventures and associates (£m)	2	15	3	1
Operating profit (incl. JVs)* (£m)	456	16	476	429
Operating profit (incl. JVs)* margin (%)	13.5%	16	14.2%	13.0%

Group financial analysis 2023

	Average	Number of forecasts	High	Low
Total revenue	3,381	16	3,498	3,182
Operating profit (incl. JVs)* (£m)	456	16	476	429
Net interest and finance costs (£m)	(2)	16	5	(22)
Pre-Tax Profits* (£m)	453	16	465	429
Tax Rate (%)	28%	16	29%	26%
EPS (normalised)* (pence)	9.3	16	9.7	8.9
DPS (pence)	9.4	16	10.0	8.5
Tangible Net Asset Value per share (pence)	126	15	128	118
Net debt / (cash) (£m)	(627)	16	(815)	(305)

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2024 analysis



Divisional analysis 2024

	Average	Number of forecasts	High	Low
Financial Completions				
UK	10,638	15	11,167	9,962
Spain	376	11	435	312
Total completions	11,104	12	11,898	10,346
Average Selling Price – Homes (£000)				
UK	£314.7	16	£329.2	£300.0
Spain	£335.5	9	£357.0	£314.0
Revenue (£m)				
UK	3,402	13	3,746	3,116
Spain	124	13	153	57
Total revenue	3,508	16	3,804	3,219

Divisional analysis 2024

	Average	Number of forecasts	High	Low
Profit on ordinary activities before finance costs* (£m)				
UK	413	7	454	372
Spain	31	7	37	23
Total profit on ordinary activities before finance costs* (£m)	460	16	667	393
Joint ventures and associates (£m)	4	15	6	2
Operating profit (incl. JVs)* (£m)	463	16	672	395
Operating profit (incl. JVs)* margin (%)	13.2%	16	17.8%	11.4%

Group financial analysis 2024

	Average	Number of forecasts	High	Low
Total revenue	3,508	16	3,804	3,219
Operating profit (incl. JVs)* (£m)	463	16	672	395
Net interest and finance costs (£m)	(2)	16	9	(18)
Pre-Tax Profits* (£m)	461	16	654	398
Tax Rate (%)	29%	16	29%	28%
EPS (normalised)* (pence)	9.3	16	13.0	8.1
DPS (pence)	9.2	16	10.0	7.0
Tangible Net Asset Value per share (pence)	126	15	129	121
Net debt / (cash) (£m)	(634)	16	(1,063)	(285)

The logo for Taylor Wimpey plc, featuring the company name in a white serif font on a red background. The letters 'Taylor' and 'Wimpey' are stacked vertically, with 'plc' in a smaller font to the right, separated by a vertical line.

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