

Analyst forecast analysis 2019

February 2020

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Divisional analysis 2019

Group financial analysis 2019

	Average	Number of forecasts	High	Low
Financial Completions				
UK	15,429	14	15,591	15,204
Spain	317	8	360	240
Total completions	15,762	10	15,890	15,512

Average Selling Price – Homes (£000)

UK	270.8	16	305.0	265.6
Spain	372.2	6	429.0	307.0

Revenue (£m)

UK	4,171.9	10	4,238.0	4,110.3
Spain	117.8	10	139.0	105.0
Total revenue	4,293.5	18	4,360.0	4,210.0

	Average	Number of forecasts	High	Low
Operating Profit* (£m)				
UK	814.6	7	818.0	811.1
Spain	29.2	7	34.0	21.0
Total Operating Profit*	842.8	18	854.0	821.0
Operating Profit* margins (%)				
UK	19.6	7	19.8	19.3
Spain	25.1	7	28.1	20.0
Total Operating Profit* margin	19.6	18	19.9	19.5

*From continuing operations before exceptional items

	Average	Number of forecasts	High	Low
Total Revenue (£m)	4,293.5	18	4,360.0	4,210.0
Operating Profit* (£m)	842.8	18	854.0	821.0
Net interest and finance costs (£m)	(24)	17	(32)	(20)
Joint ventures and associates (£m)	5	11	6	3
Pre-Tax Profits* (£m)	822.5	18	833.0	802.0
Tax Rate (%)	19	18	20	18
EPS (normalised)* (pence)	20.3	18	20.8	19.9
DPS (pence)	18.2	18	18.4	15.7
Tangible Net Asset Value per share (pence)	101	11	103	100
Net debt / (cash) (£m)	(543)	18	(644)	(497)

*From continuing operations before exceptional items

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