

Environment Policy

Taking action on the environment is essential to create great places to live for our customers, to reduce risks and costs to our business and to help protect the wellbeing of communities today and in the future. We are committed to continually reducing our footprint, building sustainable communities and creating a positive environmental legacy.

Our commitment covers all stages of development from land buying through to construction, and encompasses our operations, supply chain and customer homes and developments. We have a particular focus on three areas:

- Climate change
- Nature
- Resources and waste (including water use)

We aim to align with the UN Sustainable Development Goals and in particular to contribute to delivering UN Sustainable Development Goal 11, 'making cities and human settlements inclusive, safe, resilient and sustainable'. We are committed to reducing our environmental impacts and aim to work towards environmental net gain.

It is our policy to:

- Comply with all relevant environmental regulations and planning requirements.
- Understand our environmental impacts and conduct regular materiality assessments.
- Set quantitative targets through our environmental strategy to continually improve performance across our value chain.
- Put systems in place to identify and manage environmental risks and opportunities and embed these into our wider risk identification and mitigation processes.
- Implement our Health, Safety and Environmental Management System (EMS).
- Engage with suppliers, peers, environmental experts and others to reduce the environmental footprint of our business and the wider housebuilding sector.
- Make it easier for customers to live a more sustainable lifestyle through the design and construction of our homes and developments and through our communications.
- Ensure all business units comply with our Environment Policy.
- Allocate resources and provide training to enable colleagues and site operatives to implement this policy.
- Establish clear governance and review processes for environmental performance at business unit and Group level.
- Publicly report performance against our environmental targets at least annually

This policy should be read in conjunction with our Health, Safety and Environment Policy, Sustainability Policy and Supply Chain Policy.

This policy applies to the whole of Taylor Wimpey plc and is reviewed annually.

Climate Change and Energy Use

We will play our part in keeping global temperature rises to 1.5°C by reducing emissions across our value chain in line with climate science.

We have a significant carbon footprint through our operations, through the goods and services we buy and the energy used in our homes once customers move in. We also have an opportunity to help customers live a lower carbon lifestyle through the way we design our homes and developments.

We seek to align our approach with the Paris Climate Change Agreement and the UN Sustainable Development Goals 13 (Climate Action) and 7 (Affordable and Clean Energy).

It is our policy to:

- Implement our net zero transition plan to reach net zero emissions by 2045.
- Achieve our carbon reduction targets which have been verified by the Science Based Targets initiative and publicly report performance at least annually.
- Continually improve operational energy efficiency for our sites and offices, reduce emissions from transport, and purchase REGO backed green electricity for all new sites.
- Deliver energy efficient homes for customers and design our sites to enable sustainable transport and lower carbon lifestyles.
- Engage with suppliers to achieve our scope 3 carbon targets, including selecting materials with lower embodied carbon and selecting energy efficient products.
- Monitor and disclose our greenhouse gas emissions at least annually, in line with the Greenhouse Gas Protocol.
- Identify and manage climate change adaptation and mitigation risks and opportunities for our operations, supply chain and customer homes, including conducting climate change due diligence on our sites prior to acquisition.
- Engage with regulators, local planning authorities, peers, suppliers and others in the UK to speed up the decarbonisation of the housebuilding sector

Taylor Wimpey Spain mainly buys serviced plots and so does not generally control climate change and energy impacts relating to the development and infrastructure beyond the homes.

Biodiversity and Nature

Species, ecosystems and biodiversity are under threat across the world, due to changes in land use, pollution and climate change.

We recognise that our business depends on nature and the ecosystems services provided by the natural world. We aim to avoid and minimise the negative impacts of housing development on nature, and to use our sites to protect, enhance and increase biodiversity. This will also benefit the health and wellbeing of our customers and communities.

We seek to align our approach with the UN Sustainable Development Goal 15 (Life on Land).

It is our policy to:

- Identify and mitigate biodiversity impacts at all stages of development.
- Comply with all relevant laws and planning requirements in relation to nature and biodiversity.
- Conduct an ecological impact assessment for all sites and consult with ecologists to identify measures needed in relation to protected species and habitats. This includes where sites contain or are adjacent to protected areas (e.g. World Heritage sites or Sites of Special Scientific Interest). Measures must be integrated into the Site Specific Environmental Action Plan, part of our environmental management system.
- Achieve biodiversity net gain by increasing natural habitats by at least 10% on new sites from 2023 and seek to maximise the positive impacts of net gain for nature and customer wellbeing.
- Include our priority wildlife enhancements from 2021 (including hedgehog highways, bug hotels and bat boxes).
- Ensure all new sites have planting that provides food for local species throughout the seasons.
- Work with expert nature organisations and ecologists to develop and implement our biodiversity targets.
- Work with suppliers to address biodiversity impacts for our developments and in our supply chain.
- Create opportunities for customers and communities to engage with nature on our sites.
- Carry out risk assessments and additional due diligence for developments in areas of nutrient stress and work closely with the local authority to develop a proactive plan to address and mitigate the potential impacts of development

This policy applies to our operations in the UK. Taylor Wimpey Spain mainly buys serviced plots and cannot control land outside the boundary of the homes. Taylor Wimpey Spain complies with all relevant laws and planning requirements in relation to nature and biodiversity.

Sustainable Timber

Forests are a vital natural habitat and home to 80% of the world's terrestrial biodiversity. They help to mitigate climate change, clean the air, prevent soil erosion and are a source of livelihoods for many millions of people. However, deforestation and illegal logging are affecting forests across the world.

We use significant amounts of timber to build and fit out our homes and operate our own timber frame factory. We are committed to responsible timber sourcing and to achieving a deforestation-free timber supply chain. As a landowner, we also have an opportunity to support efforts to increase tree planting by integrating trees into our development sites.

We aim to align our approach with the UN Sustainable Development Goal 15 (Life on Land).

It is our policy to:

- Use timber and timber products from legally logged sources, in compliance with relevant regulations including the UK Timber Regulations and the EU Timber Regulations in Spain.
- Not to use species included on the IUCN Red List of Threatened Species as vulnerable or endangered.
- Require suppliers to supply timber and timber products from well managed forests with full chain of custody certification from either the Forest Stewardship Council (FSC) or the Programme for the Endorsement of Forest Certification (PEFC).
- Through our use of certified timber support the way of life, rights and livelihoods of indigenous communities that live and work in forests.
- Reuse or recycle waste timber wherever possible during the manufacturing and construction process.
- Integrate trees into our development sites, retaining existing mature trees wherever feasible.
- Engage suppliers on our timber policy to aim to achieve a deforestation-free timber supply chain.
- In the UK we require suppliers to disclose the timber species used, country of origin and volume for all timber and timber products supplied.

Waste and Resources

Over consumption of resources and disposal of waste contributes to climate change, pollution and other environmental problems.

At Taylor Wimpey we use significant volumes of materials and natural resources to build our homes.

We aim to select sustainable materials, use resources efficiently, avoid and reduce waste, and increase reuse and recycling. This makes good business sense, reduces our environmental footprint and can help to improve resilience to future resource shortages and price rises.

We look for opportunities to adopt circular approaches to resource use and to work with others in our sector to bring about wider change. Our long-term goal is to achieve net zero avoidable waste from the construction of our homes.

We align our approach with UN Sustainable Development Goal 12 (Responsible Production and Consumption).

It is our policy to:

- Apply the waste hierarchy to waste management in our operations, including avoiding waste through design, reusing and recycling as much as possible, and only disposing of waste to landfill as a last resort.
- Ensure that all waste is handled and disposed of in an environmentally acceptable manner, in compliance with regulation.
- Communicate our standards to suppliers and work with them to reduce waste, improve resource efficiency, increase recycling on our sites and increase our use of recycled, renewable and more sustainable materials.
- Integrate resource efficiency into the design of our homes and developments.
- Support customers to reduce waste and recycle at home and to maintain good internal air quality.
- Avoid and minimise any pollution from our development sites including in relation to remediated land, silt run-offs, spillages, dust and air quality.
- Develop a Site Waste Management Plan for all our construction sites

In addition, in the UK it is our policy to:

- Implement our Towards Zero Waste Strategy.
- Achieve our target to reduce waste by 15% by 2025, compared with 2019 and publicly report our performance at least annually.
- Maximise the reuse and recycling of soil and demolition waste from our sites, aiming to achieve zero mass balance for earthworks.
- Ensure that any previously derelict or contaminated land is fully remediated so that it is safe and suitable for housing development.

Taylor Wimpey Spain mainly buys serviced plots so does not generally control waste impacts relating to demolition and remediation, or excavation beyond the plot boundary.

Water

Human and environmental factors are putting pressure on global water resources. These include:

- Flooding due to the increase in intensity and frequency of storms, peak river levels and sea level rise caused by climate change
- Increased demand for water supply due to population growth and urbanisation
- Water scarcity and drought resulting from climate change and growing demand
- Damage to ecosystems from water over-abstraction and water pollution.

Our business is dependent upon water for the health and wellbeing of our employees, contractors and customers, and water is essential for the construction and use of our homes and developments. We recognise our business has both positive and negative impacts on the water environment. We strive to use water responsibly and to play our part in managing flood risk, reducing water use, minimising ecosystem impacts of abstraction, and protecting water quality for the benefit of our customers, communities, business and the environment.

We acknowledge the human right to water and sanitation and aim to support the UN Sustainable Development Goal 6 on clean water and sanitation.

It is our policy to:

- Help our customers reduce water consumption through measures such as low flow taps and showers, dual flush toilets, water meters in our homes; and to explore other ways to reduce home water consumption, and providing them with the information that they need
- Work with suppliers to improve water efficiency and water quality in the supply chain
- Use our environmental management systems and HSE processes to protect groundwater and surface water environments during construction
- In addition, it is our policy to reduce metered mains water use intensity in our direct operations including our building sites and offices by 10% by 2025 on a 2019 baseline
- Report on our progress

Where we buy land in the UK, we are committed to:

- Assessing potential flood risk on proposed developments, (including from rivers, coastlines, groundwater, surface water and damaged drainage infrastructure) and ensuring that our developments are built to appropriate standards of flood resistance in line with the expected impacts of climate change
- Working with local stakeholders to plan for water use in the areas we operate that experience water scarcity or drought
- Working with local authorities to address challenges relating to water neutrality where needed
- Using surface water features to support placemaking, biodiversity and sustainable drainage, where this is appropriate

Taylor Wimpey Spain mainly buys serviced plots. It complies with all laws in relation to flood risk and water management.

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and at least every two years.

Approved by



CEO

Taylor Wimpey plc