¹⁴ Our strategy continued

Customers and communities at the heart of our strategy

Each of the decisions we take, from the location of the land we buy, to the house types we choose and the location and timing of community facilities, has a significant impact on our customers' lives and their lifestyles. Understanding what our customers need has been a key priority for everyone at Taylor Wimpey. During 2017 and 2018, we conducted a wide ranging customer research project to help set our customer facing priorities.

We have made a significant step change in our business over the last four years and are pleased to have achieved a customer satisfaction score of over 90% as measured by the Home Builders Federation (HBF) survey. Whilst we have made great progress and over 90% of customers would recommend Taylor Wimpey to a friend (2017: 89%), this performance often drops over time, a common trend across the industry. There are of course a number of contributing factors, and not all within our control, but we start from the point that to be genuinely customer-centric, we have to understand the causes and look for solutions. We have therefore introduced the NHBC 9-month 'would you recommend' score, as an additional KPI, which captures the feedback from customers living in their homes for nine months.

We operate in an industry which is underpinned by a fundamental long term demand and supply imbalance. As one of the UK's largest homebuilders, we believe that we have a shared responsibility to create more choices for those wanting to access housing, and to deliver this housing with high guality and excellent service.

Our customers have a very strong desire to become part of a community and to do so quickly after they move in. Our research showed that customers believe we should play a more active role in facilitating the relationship between the new residents, their new community and their neighbours. This is an area we will be exploring further in 2019 and we will be undertaking a number of pilots at a community level to test effectiveness and impact. Our customer research also shows a clear relationship between good placemaking and long term customer satisfaction.

Key priorities

affordability

In practice

- Ensuring that all stages of our build process are right first time
- Meeting our high standards consistently
- Trial a number of community projects within our developments

What this means...

- Focus of all key business decisions

needs and delivering on them in a

- Piloting initiatives aimed at building

- Shared financial responsibility for

- Renewed focus on placemaking

- Strong commitment to design and

timing / location of infrastructure

is on identifying our customers'

commercially sound way

community relationships

- Buy in from all the business

- Increased customer research

- Continue to embed our customercentric culture and priorities within the business
- Continue to develop our placemaking skills

Read more on pages 30 to 31
Read more on page 6

Our KPIs

Customer satisfaction 8-week score 'Would you recommend?'



Read more on page 24

S Read more on pages 30 to 31

Read more on pages 96 and 107

90%

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