



THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

LEI: 21380089BTRXTD8S3R66

For immediate release

**8 December 2021
Taylor Wimpey plc**

Upcoming Board change

Taylor Wimpey plc announces that Pete Redfern will step down as CEO, after more than 14 years of outstanding service in the role, and will leave the business once a suitable candidate has been identified and a full handover has taken place.

The Board has a robust succession plan in place and the recruitment process is advanced, with a selection process considering both internal and external candidates. Pete will continue as CEO and remain on the Board in the intervening period to ensure a smooth and orderly transition.

Irene Dorner, Chairman, said:

“Pete has made an invaluable contribution to the business during his almost 15 years as CEO, including having successfully led the company through a global financial crisis and the recent pandemic. Pete has led a management team which has overseen the transformation of Taylor Wimpey into one of the largest housebuilders in the UK, with an industry leading landbank, a strong financial position and a clear and deliverable strategy for profitable growth. In addition, Pete will leave the business with a strong and differentiated culture he can be proud of creating.”

Pete Redfern, CEO, said:

“It has been a privilege to work at Taylor Wimpey for the last two decades and to lead a business of which I am so proud, working with so many exceptional people both within the business and through our partnerships. The business is in excellent health and is well positioned for strong future growth. Accordingly, I am confident that now is the right time for fresh leadership as Taylor Wimpey starts the next chapter.

Last year, having significantly increased our landbuying to take advantage of land market opportunities, we have grown our landbank and set a clear path to deliver strong growth and returns over the coming years. I am extremely proud that Taylor Wimpey is a five-star

homebuilder for customer service, with the highest construction quality scores in the volume housebuilding industry and outstanding employee engagement.

I would like to thank everyone at Taylor Wimpey for their past, current and future support.”

A further update will be provided to the market at the appropriate time.

The person responsible for releasing this announcement is Alice Black – Group General Counsel and Company Secretary.

-Ends-

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Notes to editors:

Pete has spent more than 20 years with George Wimpey and Taylor Wimpey combined. He joined George Wimpey in 2001 as Finance Director before becoming Chief Executive of George Wimpey’s UK housing operations in 2004. Pete became CEO of George Wimpey Plc in 2006 and then led the 2007 merger between Taylor Woodrow and George Wimpey, creating Taylor Wimpey plc where he was appointed Group Chief Executive in 2007.

Taylor Wimpey plc is a customer-focused homebuilder, operating at a local level from 23 regional businesses across the UK. We also have operations in Spain.

For further information please visit the Group’s website: www.taylorwimpey.co.uk

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