

The image features a large purple semi-transparent rectangle on the left side, which serves as a background for the text. The background of the entire slide is a photograph of a modern residential development. In the foreground, there is a lush green lawn. Behind it, a row of houses is visible. On the left, a two-story house with a red-tiled roof and two dormer windows has a cream-colored facade and light blue doors. To its right is a two-story red brick house with a grey roof and a red door. Further back, another house with a dark roof is partially visible. The sky is bright blue with scattered white clouds. A young tree with green and yellowing leaves stands on the right side of the frame.

Taylor
Wimpey | plc

The value of housebuilding

Jennie Daly, Chief Executive

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Housebuilding matters

- The country desperately needs more good quality homes
- Good quality housing improves lives and transforms communities
- **The positive social impact of new housing, goes beyond the bricks and mortar**
- Housing drives significant investment into local economies and communities
- New housing will play a key role in helping the UK achieve net zero target through introduction of the Future Homes Standard



Building more than homes

The homebuilding industry built 233,000 new homes in the 2020-21 financial year, which:

Supported 800,000 jobs and generated over £40bn of economic activity



Led to investments of £6.6bn in affordable housing, £71m in open spaces and £192m in new and improved schools



Enabled £6.3bn of spending in local shops and £12.5bn spend on industry suppliers



Generated £2.9bn in tax and £269m in council tax

Source: HBF Home Building by Numbers August 2023

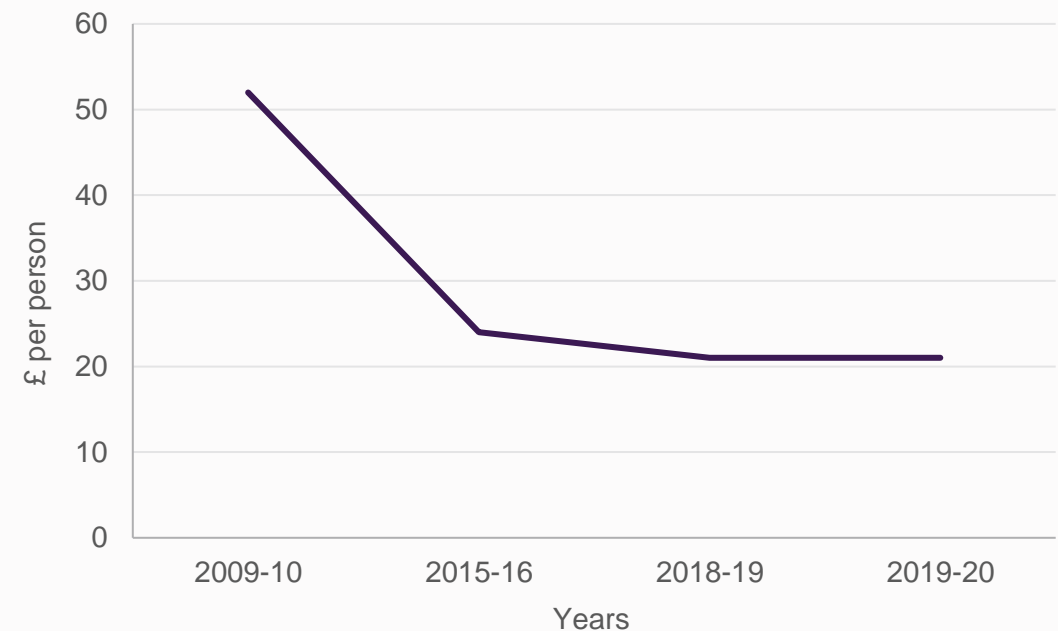
A tough operating environment



Planning challenges

- Problems have been long in the making
- Austerity – investment in LPA services reduced 59% since 2009/10
- LPA resources tipping point reached
- Planning reform – part of the solution or part of the problem?
- “The worst planning environment ever experienced”
- Failures to plan impact more than housing delivery

Local government funding for planning resources



Source: IFS English local government funding

The vision – a coherent and functioning planning system

- Introduction of a National Plan including minimum housing targets
- Develop an outcomes approach to planning
- A simpler approach to strategic planning
- Retention of a rolling deliverable 5 YHLS
- Clarity on incentives for plan preparation and sanctions for failure to adopt a plan
- A stronger presumption in favour of sustainable development
- Increased resources and training to deliver effective outcomes

Restoring pride

- **#BE PROUD of:**
 - Our commitment to health and safety
 - The significantly improved quality standards we build to and the care and support we provide to our customers
 - The part we play in solutions to the big topics of our generation
 - Cladding, Net Zero / FHS, nutrient neutrality, BNG
 - More than bricks and mortar...
 - The substantial economic and social contributions locally and nationally
 - The investments we make into our skilled workforce and early talent programmes
 - Embracing diversity, though we know we have more to do



Attracting new talent and more diversity

- There is a sector-wide skills crisis, and we are investing as an industry
- We invest in our employees and have effective early entry programmes
- Our ambition is for our workforce to reflect the communities we build in
- Diversity is improving, but we need to do more to attract people into the industry
 - Inclusive working conditions to support diversity
 - Open our channels of communication
 - Enhance our reputation
 - Promote the positives of working in our sector



Conclusions

- Housing matters
- Let's be proud and conduct ourselves accordingly
- We are a fantastic sector – lets shout about it
- Planning – it can't continue this way!
- We face a skills challenge but we remain a sector of opportunity, talent and merit-driven career development