

30 August 2017

**Taylor Wimpey plc**

**Development land in Central London**

The Group confirms that it has exchanged contracts on the purchase of development land, in Central London, from the Royal Mail, for a total cash consideration of £190 million. The acquired land represents part of the Mount Pleasant estate, some of which will be retained by Royal Mail. The development represents a compelling multi-year development opportunity in a high-quality location.

The acquisition meets all the Group's key investment criteria, including an attractive return on capital given the phasing of capital deployment.

- Ends -

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**Notes to editors:**

Taylor Wimpey plc is a UK-focused residential developer which also has operations in Spain. For further information please visit the Group's website: [www.taylorwimpey.co.uk](http://www.taylorwimpey.co.uk)  
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