

Taylor Wimpey plc
Gate House
Turnpike Road
High Wycombe
Bucks HP12 3NR

T: +44(0)1494 558323
F: +44(0)1494 885663

www.taylorwimpeyplc.com

4th May 2021

Dear Shareholder,

Taylor Wimpey plc - Change of Auditor

As you may be aware, at the 2021 Annual General Meeting of Taylor Wimpey plc (“the Company”), shareholders approved the appointment of PricewaterhouseCoopers LLP (“PwC”) for the audit of the Company and the wider Taylor Wimpey Group for the 2021 financial year.

The proposal to appoint PwC was following a formal and rigorous audit tender process that took place between July 2019 and May 2020. The external Auditor for the 2020 financial year, Deloitte LLP (“Deloitte”), was not invited to tender, as Deloitte had served the maximum time permitted under the UK rules relating to the requirement for rotation of external auditors by large companies.

In accordance with sections 519 and 519(A) of the Companies Act 2006 (the “Act”), auditors of public companies must state their reasons for ceasing to hold office with their notice of resignation. The Company must then send this statement to all members entitled to receive copies of the Company’s accounts under section 423 of the Act.

The statement of reasons from Deloitte is set out overleaf and as you will see, the sole reason for Deloitte’s resignation is the application of the mandatory auditor rotation rules.

Yours sincerely,



Alice Marsden
Group General Counsel and Company Secretary

Statement of reasons relating to the intention of Deloitte LLP not to seek re-appointment as auditors to Taylor Wimpey plc at the conclusion of our term of office

- Following the completion of an audit tender process, in which we did not participate because of our length of tenure as Taylor Wimpey plc's incumbent auditors, the directors have decided to appoint another firm as auditors.

Unless the company applies to the court, this statement of reasons is required to be brought to the attention of members or creditors of the company and must be sent by the company within 14 days to every person entitled under Section 423 of the Companies Act 2006 to be sent copies of the company's accounts. This is a requirement of Section 520(2) of that Act.

Deloitte LLP – Audit registration C009201919

27 April 2021