

Carbon Trust Assurance Ltd Assurance Statement

Relating to Taylor Wimpey Plc's GHG emissions claim

Terms of Engagement

Carbon Trust Assurance Limited (CTA) was commissioned by Taylor Wimpey Plc to provide an independent, limited level of assurance on the following Selected Information:

- Scope 1 emissions
- Scope 2 (location-based) emissions
- Scope 2 (market-based) emissions
- Scope 3 emissions within categories 1a. Product-related purchased goods & services, 3. Fuel and energy related activities, and 11.a. Direct use of sold products

The Selected Information is presented within page 33 of Taylor Wimpey Plc's Sustainability Report. We have not performed any work, and do not express any conclusion, over any other information that may be included in the Sustainability Report or on Taylor Wimpey Plc's website for the current year or for the previous periods unless otherwise indicated.

Scope

This engagement covers the verification of emissions from anthropogenic sources of greenhouse gases included within the organisation's boundary (Scope 1&2) and within the organisation's selected value chain categories as defined by the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

- Organisational boundary: Taylor Wimpey Plc UK & Spain
- Control approach: Financial Control
- Reporting period: 01/01/2021-31/12/2021

Our Conclusion

Based on the work we have undertaken and the evidence provided by Taylor Wimpey Plc, nothing has come to our attention that leads us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

The total verified Scope 1&2 footprint was 22,870 tCO₂e, according to the location-based method and 19,736 tCO₂e, according to the market-based method. The breakdown by scope is:

- Scope 1: 17,464 tCO₂e
- Scope 2 (location-based): 5,406 tCO₂e
- Scope 2 (market-based): 2,272 tCO₂e

The total verified Scope 3 footprint of selected categories was 2,526,629 tCO₂e with the following breakdown by Scope 3 category:

- 1.a. Purchased goods and services (product-related): 1,413,410 tCO₂e
- 3. Fuel and energy related activities: 5,802 tCO₂e
- 11.a. Use of sold products (direct): 1,107,417 tCO₂e



This conclusion shall be read in the context of the remainder of this Assurance Statement, in particular the inherent limitations explained below and this report's intended use.

Reporting Criteria

The Reporting Criteria used by Taylor Wimpey Plc for the preparation of their Scope 1&2 footprint is the GHG Protocol. The Reporting Criteria used for the preparation of the Scope 3 footprint is the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and Technical Guidance for Calculating Scope 3 Emissions (version 1.0).

Management Responsibility

The management of Taylor Wimpey Plc are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;
- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our Responsibilities

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria and to report to Taylor Wimpey Plc in the form of an independent limited assurance conclusion based on the work undertaken and the evidence obtained.

Assurance Standards Applied

We performed our work for Scope 1&2 in accordance with CTA's assurance methodology based on ISO 14064-3. For Scope 3, we performed our work in accordance with CTA's assurance methodology based on Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard, and Technical Guidance for Calculating Scope 3 Emissions (version 1.0).

Our Assurance Activities

Our objective was to assess whether the Selected Information is reported in accordance with the principles of completeness, comparability and accuracy. We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our assurance conclusions.

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information, whether due to fraud or error, our work included, but was not restricted to:

- assessing the appropriateness of the Reporting Criteria for the Selected Information;
- conducting interviews with Taylor Wimpey Plc management to obtain an understanding of the key processes, systems, controls and related documentation in place over the preparation of the Selected Information;
- performing analytical reviews and detailed sampling of the Selected Information; and

- reading the Sustainability Report and narrative accompanying the Selected Information in the Sustainability Report with regard to the Reporting Criteria, for consistency with our findings.

Inherent Limitations

The accuracy and completeness of the Selected Information is subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. As such, this Assurance Statement should be read in connection with the Sustainability Report. For those subject matters with a limited assurance, the evidence-gathering procedures are more limited than with a reasonable assurance, and therefore less assurance is obtained than in an overall reasonable assurance statement.

CTA's Competence and Independence

CTA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach is rigorous and transparent.

For and on behalf of
Carbon Trust Assurance Limited



Hugh Jones,
Managing Director