

CERT-13793

Carbon Trust Assurance Ltd Assurance Statement

Relating to Taylor Wimpey Plc's Waste Claim

DATE: 11/03/2025

Terms of Engagement and Scope

Carbon Trust Assurance Limited (CTA) was commissioned by Taylor Wimpey Plc. to provide an independent, Limited level of assurance on construction waste tonnage and intensity (per 100sqm of completed build*) (*All buildings that have achieved legal completion across Taylor Wimpey's construction waste boundary.

Organisational boundary: All Taylor Wimpey plc operations excluding TW Central London, TW Spain and JVs Greenwich Millennium Village and Winstanley York Road

Diversion from Landfill Boundary: TWUK + JV Bordon + JV Chobham Manor, including office waste and waste from Logistics and Manufacturing facilities. Excluding TW Springboard, TW Central London + JV Greenwich Millennium Village and JV Winstanley York Road.

Control approach: Operational control

Reporting period: 01/01/2024 - 31/12/2024

Construction waste sources included:

- General waste (also termed municipal waste)
- Plasterboard waste
- Light mixed waste
- Timber waste
- Hazardous waste
- Inert waste
- Other construction waste such as concrete/rebar mix, glass, insulation and plastic waste

Sources not included in the boundary:

- Other Incidental Waste (Incl. Asbestos, Heras Fencing, Garden and Tarmac Waste)
- Non-Construction Waste (Incl. Office Waste, Dog Waste, Hygiene Waste, Road Sweeping and Site Clearance)
- Soil Waste
- Demolition Waste
- Hazardous Soil and Demolition Waste

The Selected Information is presented within the Waste model 2024_v5_02.25 We have not performed any work, and do not express any conclusion, over any other information that may be included in the Waste model 2024_v5_02.25 or on Taylor Wimpey plc's website for the current year or for the previous periods unless otherwise indicated.

The organisational boundary and Selected Information, as stated, align with the boundaries of Taylor Wimpey plc's waste KPI metric associated with the Sustainability Linked Loan and sustainability performance target ("SPT"), as agreed with Taylor Wimpey plc's lender(s).

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Our Conclusion

Taylor Wimpey Plc's calculated 2024 construction waste intensity was 6.42 tonnes per 100sqm completed build*. We (Carbon Trust Assurance Ltd) have provided an independent, Limited level of assurance on this figure. Nothing has come to our attention that leads us to believe that the figure has not been properly prepared, in all material respects.

*All buildings that have achieved legal completion across Taylor Wimpey's construction waste boundary.

The breakdown by waste category is:

Waste type	Metric tonnes
General waste	922.85 tonnes
Plasterboard waste	8,280.42 tonnes
Light mixed waste	30,810.19 tonnes
Timber waste	9,711.78 tonnes
Hazardous waste	15.67 tonnes
Inert waste	11,784.33 tonnes
Other construction waste	73.84 tonnes
Total verified waste	61,599.08 tonnes
Intensity denominator	9,595.70 100 sqm completed build
Intensity verified waste	6.42 tonnes/100 sqm completed build

The verified rate of diversion of construction waste from landfill is 97.86%.

Note: Boundary is TWUK + JV Bordon + JV Chobham Manor, including office waste and waste from Logistics and Manufacturing facilities. Excluding TW Springboard, TW Central London + JV Greenwich Millennium Village and JV Winstanley York Road. (please note: i) the above boundary apportions all the waste at the stated JVs to Taylor Wimpey, ii) recycling figures exclude Sustainability Champions data as Taylor Wimpey have no visibility of diversion from landfill rates.)

This conclusion shall be read in the context of the remainder of this Assurance Statement, in particular the inherent limitations explained below and this report's intended use.

Reporting Criteria

The Reporting Criteria used by Taylor Wimpey is the Carbon Trust Corporate Waste Protocol, as applicable. Sections of the Protocol applicable to this project are: Part 1, Sections 2, 3, 4, 5 (excluding 5.21 and 5.3), 6, 9 and definitions; Part 2, Section 2. We do not require waste to be split by type and sub-type as defined by the EWC.

Management Responsibility

The management of Taylor Wimpey are responsible for:

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- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;
- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- The contents and statements contained within the Waste model 2024 spreadsheet and the Reporting Criteria.

Our Responsibilities

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria and to report to Taylor Wimpey in the form of an independent limited assurance conclusion based on the work undertaken and the evidence obtained.

Assurance Standards Applied

We performed our work in accordance with CTA's assurance methodology based on ISAE 3000 (Revised) – Assurance Engagements Other than Audits or Reviews of Historical Financial Information

Our Assurance Activities

Our objective was to assess whether the Selected Information is reported in accordance with the principles of completeness, comparability, and accuracy. We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our assurance conclusions.

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information, whether due to fraud or error, our work included, but was not restricted to:

- assessing the appropriateness of the Reporting Criteria for the Selected Information;
- conducting interviews with Taylor Wimpey Plc's management to obtain an understanding of the key processes, systems, controls and related documentation in place over the preparation of the Selected Information.
- carrying out 1 site visit to operating company in Sudbury Acton Lane, Sudbury CO10 0ZS on the 28/01/2025
- performing analytical reviews and detailed sampling of the Selected Information; and
- reading the Waste model 2024_v5_02.25 and narrative accompanying the Selected Information in the Waste model 2024_v5_02.25 regarding the Reporting Criteria, and for consistency with our findings.

Inherent Limitations

The accuracy and completeness of the Selected Information is subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. As such, this Assurance Statement should be read in connection with Waste model 2024_v5_02.25. For those subject matters with a limited assurance, the evidence-gathering procedures are more

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limited than with a reasonable assurance, and therefore less assurance is obtained than in an overall reasonable assurance statement.

CTA's Competence and Independence

CTA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach is rigorous and transparent.

For and on behalf of Carbon Trust Assurance Ltd,



Martin Hockaday,
Head of Assurance



Carbon Trust Assurance Ltd, London
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This report ("Report") is given by Carbon Trust Assurance Limited ("CTA") and is addressed solely to Taylor Wimpey plc in accordance with the terms of the engagement contract between us and Taylor Wimpey plc. Those terms permit disclosure to other parties solely for the purpose of enabling Taylor Wimpey plc to show that it has obtained an external Report as contemplated by the [Sustainability Linked Loan Principles in connection with the relevant Sustainability Linked Loan ("SLL"). We have not considered the interest of any other party in producing the Report. To the fullest extent permitted by law, we accept no responsibility and deny any liability to any other party for our work, for this statement or for the conclusions we have reached. CTA will not accept any form of liability for the substance of the Report and/or any liability for damage arising from the use of the Report and/or the information provided in it. As the Report is based on information made available by Taylor Wimpey plc, CTA does not warrant that the information presented in this Report is complete, accurate or up to date. Nothing contained in the Report shall be construed as to make a representation or warranty, express or implied, regarding the advisability of lending to any borrower, or the economic or financial consequences with regard to the relevant SLL. Any person other than Taylor Wimpey plc who obtains access to the Report or a copy thereof and chooses to rely on it will do so at its own risk. Furthermore, the Report shall in no event be interpreted and construed as an assessment of the economic performance and credit worthiness of Taylor Wimpey plc or the Sustainability Linked Loan. The Sustainability and the performance of Taylor Wimpey plc and the SLL is outside the scope of this engagement.

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